



CITY COUNCIL COMMUNICATION

August 30, 2016

SUBJECT: Approval of Euless Development Corporation Budget

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO:

ACTION REQUESTED:

Consider approval of the Euless Development Corporation budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017.

ALTERNATIVES:

- Do not approve this budget
- Approve with amendments

SUMMARY OF SUBJECT:

The by-laws of the Euless Development Corporation state that “the budget shall not be effective until the same has been approved by the City Council”.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): FY2016-2017

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Proposed Annual Budget and Supplemental Information

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office